

1 December 2022

Mr Colm Hayes
Assistant Secretary
Department of Agriculture, Food and the Marine
Kildare Street
Dublin 2

Request for Ministerial approvals for certain Coillte actions relating to the proposed investment in the Irish Strategic Forestry Fund Limited Partnership (previously known as the Gresham House Forestry Fund I (Ireland) Limited Partnership)

Dear Colm

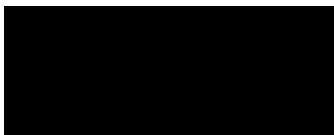
I write in relation to the proposed investment (the "Investment") by Coillte Cuideachta Ghníomhaíochta Ainmnithe ("Coillte") in the Irish Strategic Forestry Fund Limited Partnership (previously known as the Gresham House Forestry Fund I (Ireland) Limited Partnership) (the "Prime Fund"), a fund managed by Gresham House Asset Management Limited ("GHAM") in collaboration with Coillte, whose objective is to raise third party capital to invest in forestry and land assets in the Irish market.

As you are aware, Coillte has been engaged in bilateral discussions with GHAM and has been acting as advisor and service provider to the Prime Fund since 14 July 2022. Coillte requires a number of Ministerial approvals in order to proceed with the Investment.

The purpose of this letter is to:

- (i) briefly summarise the actions to be taken by Coillte as part of the Investment which require the approval of the Minister for Agriculture, Food and the Marine (the "MAFM"), given with the consent of the Minister for Public Expenditure and Reform ("MPER");
- (ii) set out the legal basis (pursuant to the Forestry Act 1988 (as amended) (the "Act"), the Code of Practice for the Governance of State Bodies (the "Code"), and Coillte's constitution) for seeking such approvals; and
- (iii) formally apply for such approvals.

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Coillte, Dublin Road, Newtownmountkennedy, Co. Wicklow, A63 DN25, Ireland.
T 0818 367 378 E info@coillte.ie W www.coillte.ie

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Full details of the Investment, each of the above actions and the associated financial models will be presented for consideration by NewERA but if any further information is required, please let us know.

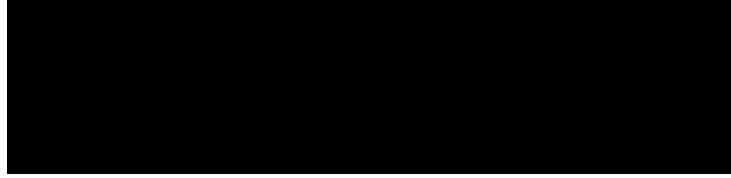
On behalf of Coillte, I wish to apply for the approval of MAFM, given with the consent of MPER, for each of the actions set out in this letter at your earliest convenience.

Yours sincerely



Dominic Reilly, Chief Financial Officer
Coillte Culdeachta Ghníomhaíochta Ainmnithe

¹ Section 6(1) of the 1907 Act.



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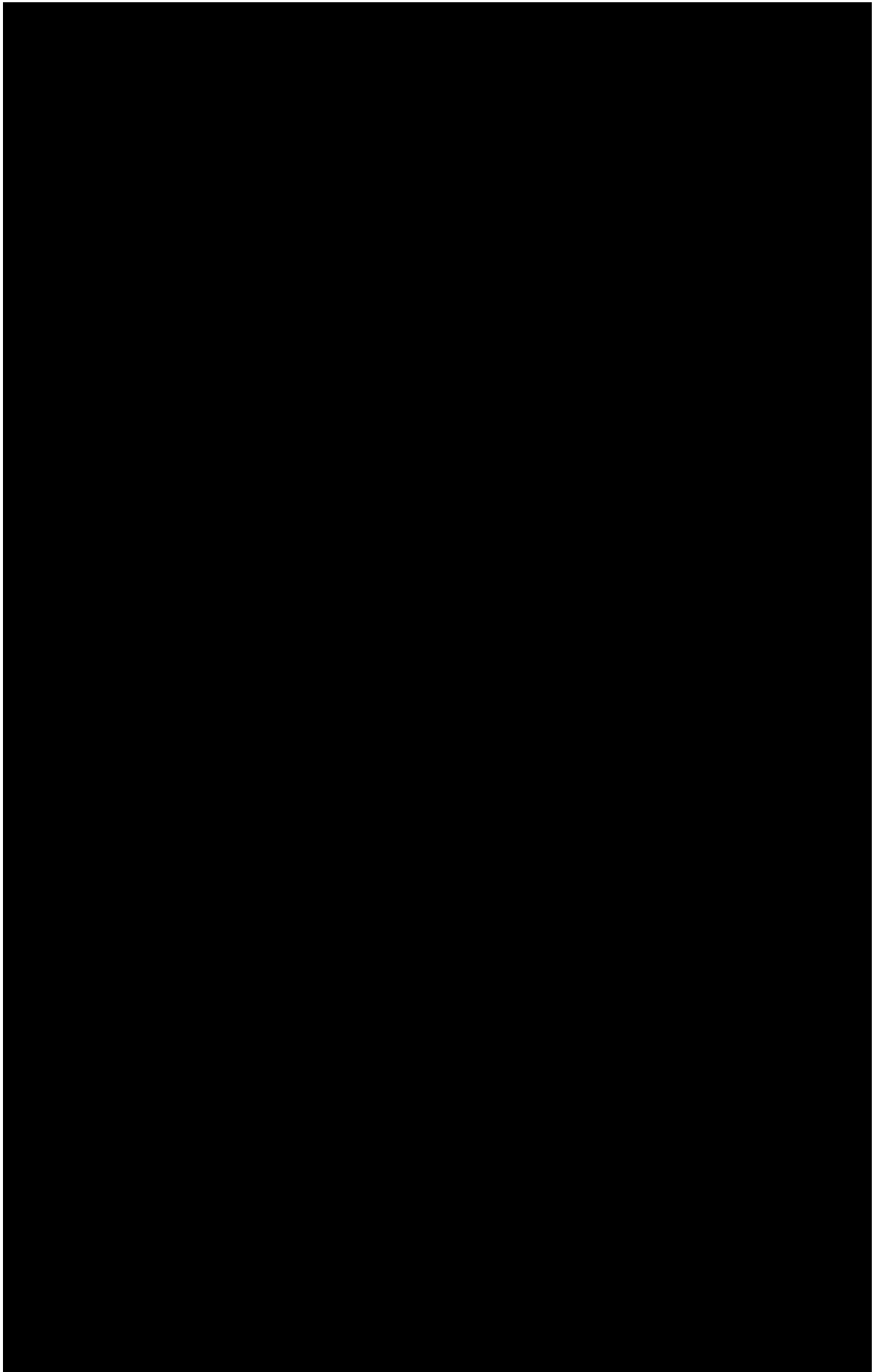
**Stiúrthóir / Directors: Bernie Gray (Cathaoirleach / Chair), Daire-Ann Barr, Gerard Gray, Frank Hayes, Imelda Hurley (CEO),
Patrick Eamon King, Kevin McCarthy, Gerard Murphy, Eleanor O'Neill.**

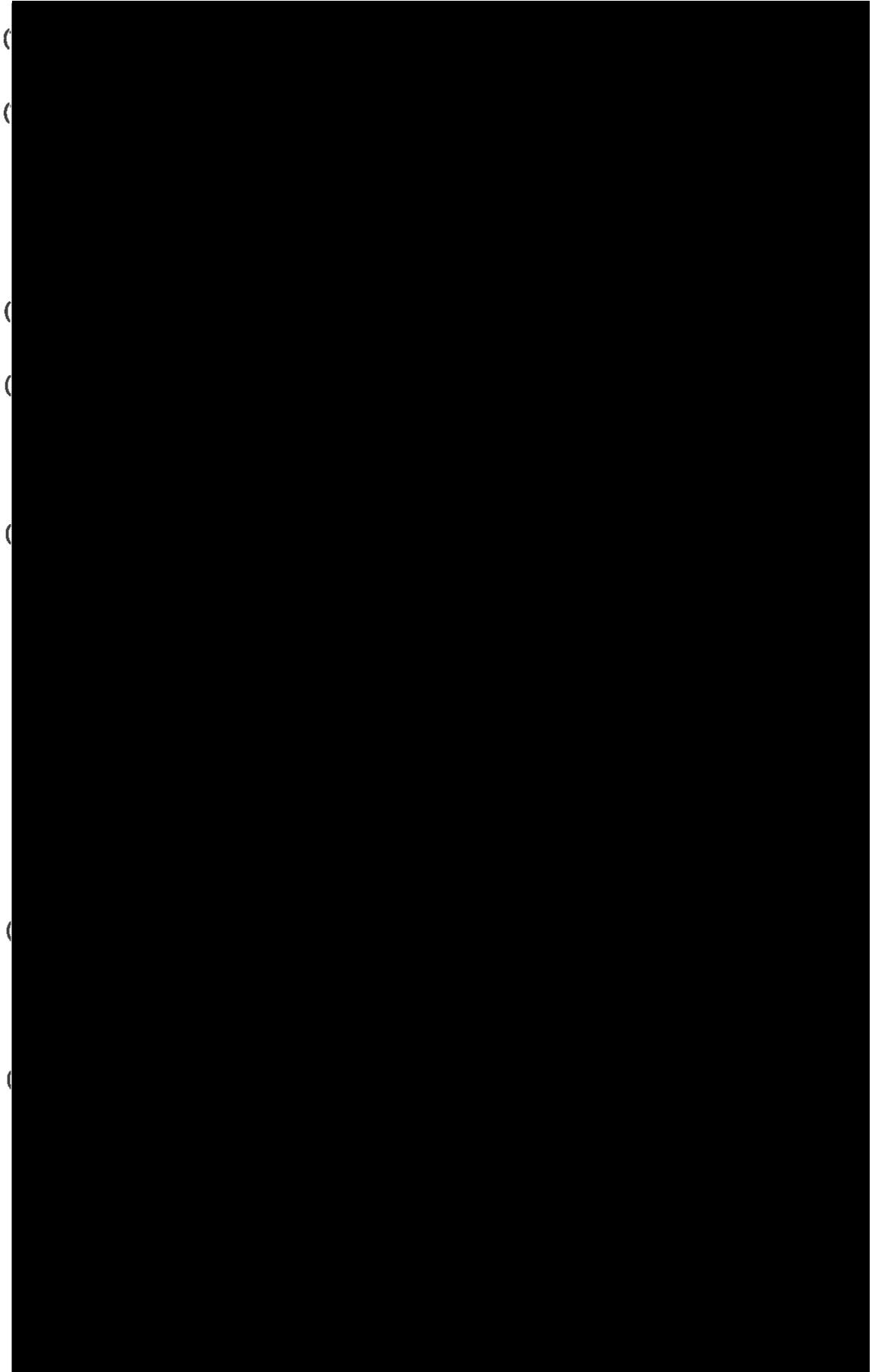
**Clártha In Éirinn No. 138108. Oifig Chisráilthe: Coillte CGA, Baile an Chinnéidigh, Co. Cill Mhantáin, A63 DN25, Éire.
Registered in Ireland No. 138108. Registered Office: Coillte CGA, Dublin Road, Newtownmountkennedy, Co. Wicklow, A63 DN25, Ireland.**

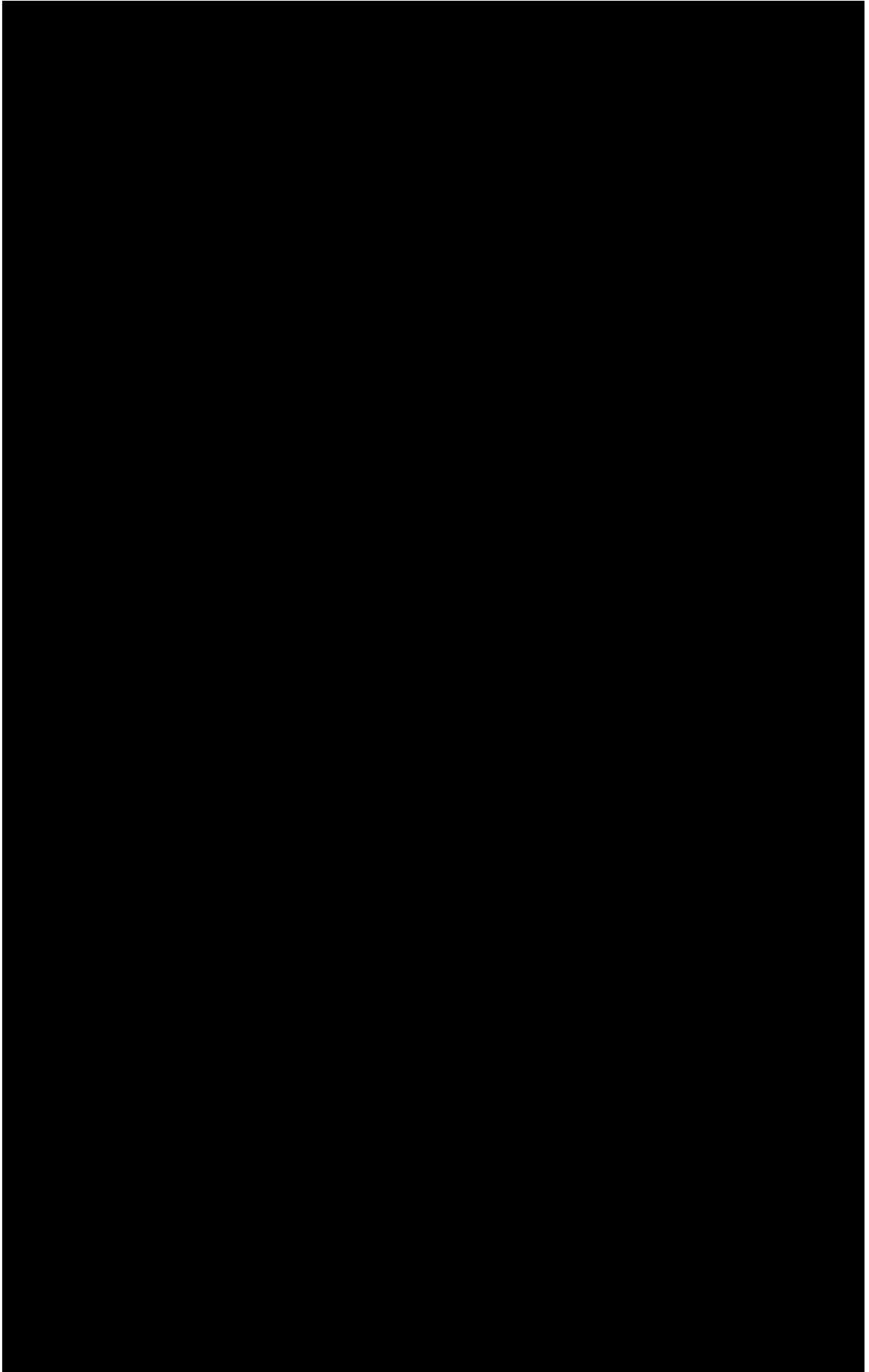
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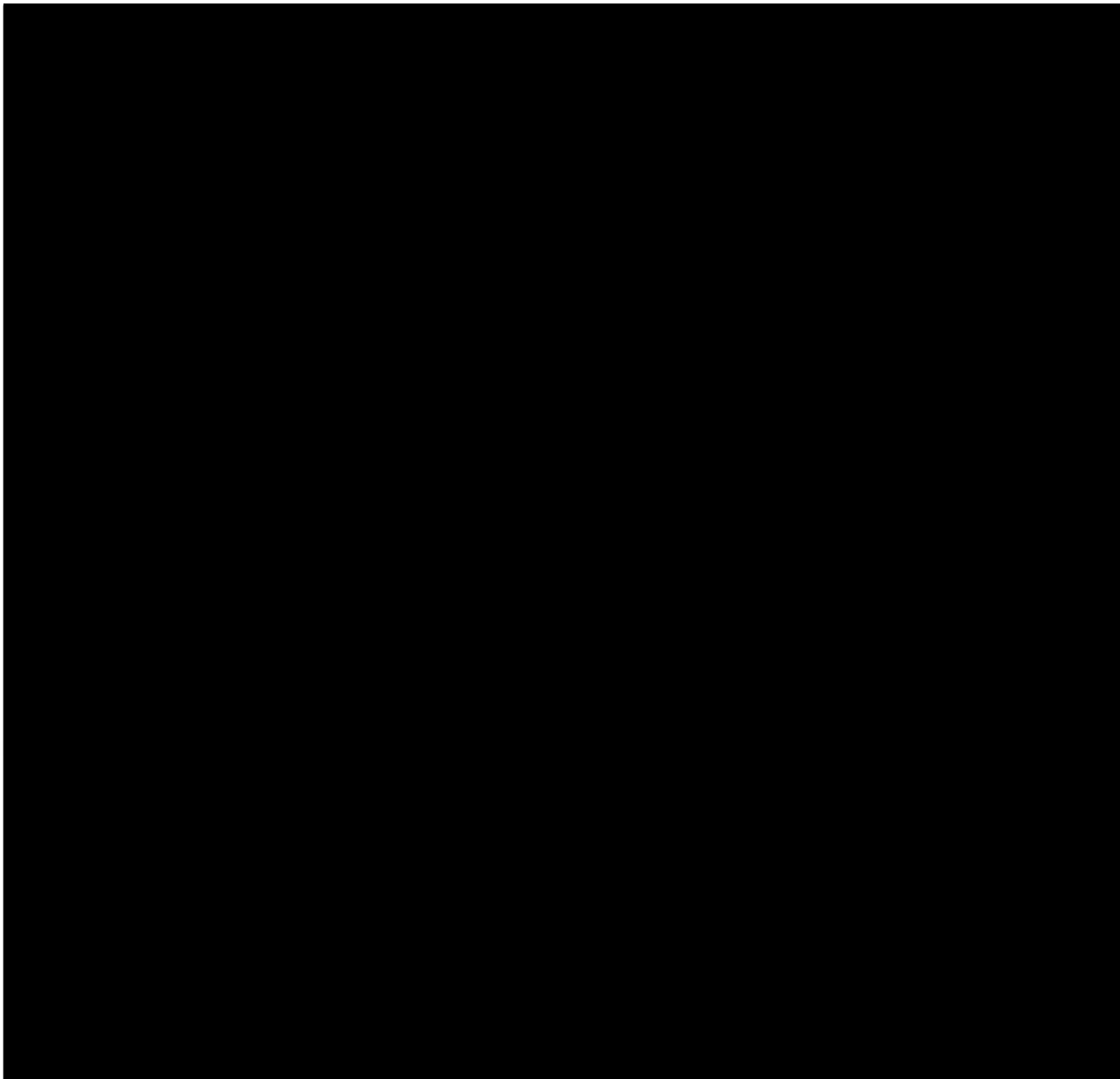
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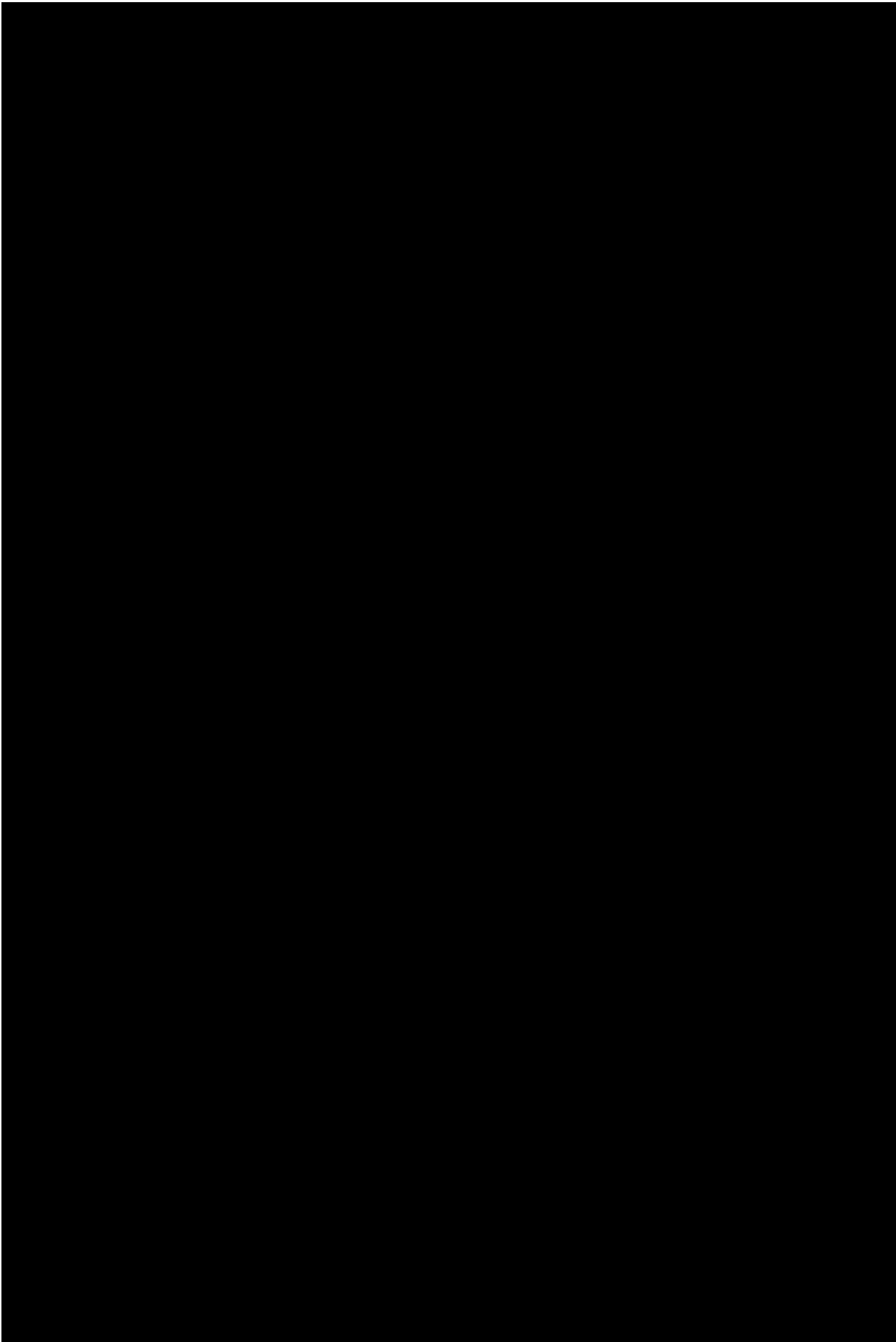


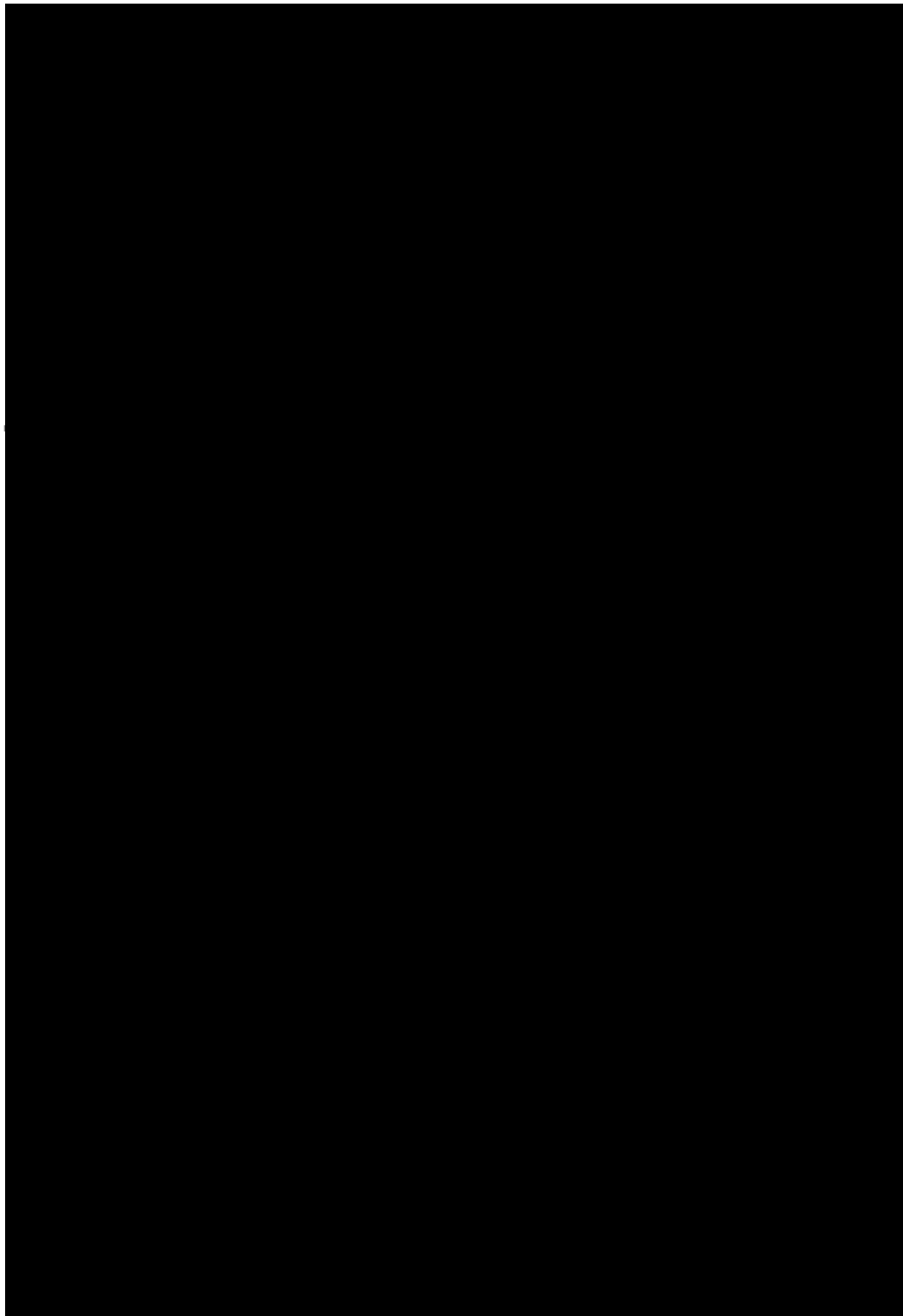


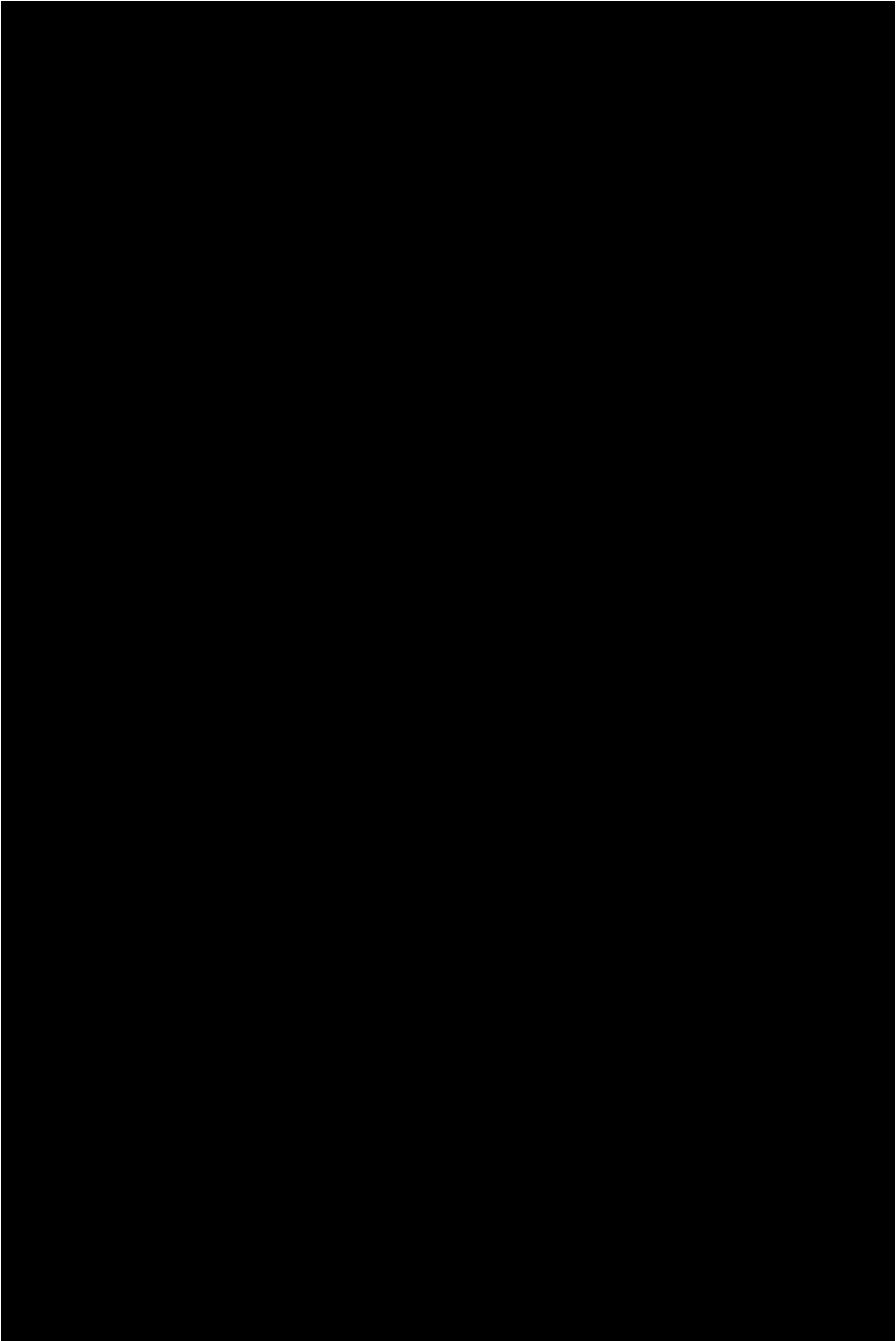


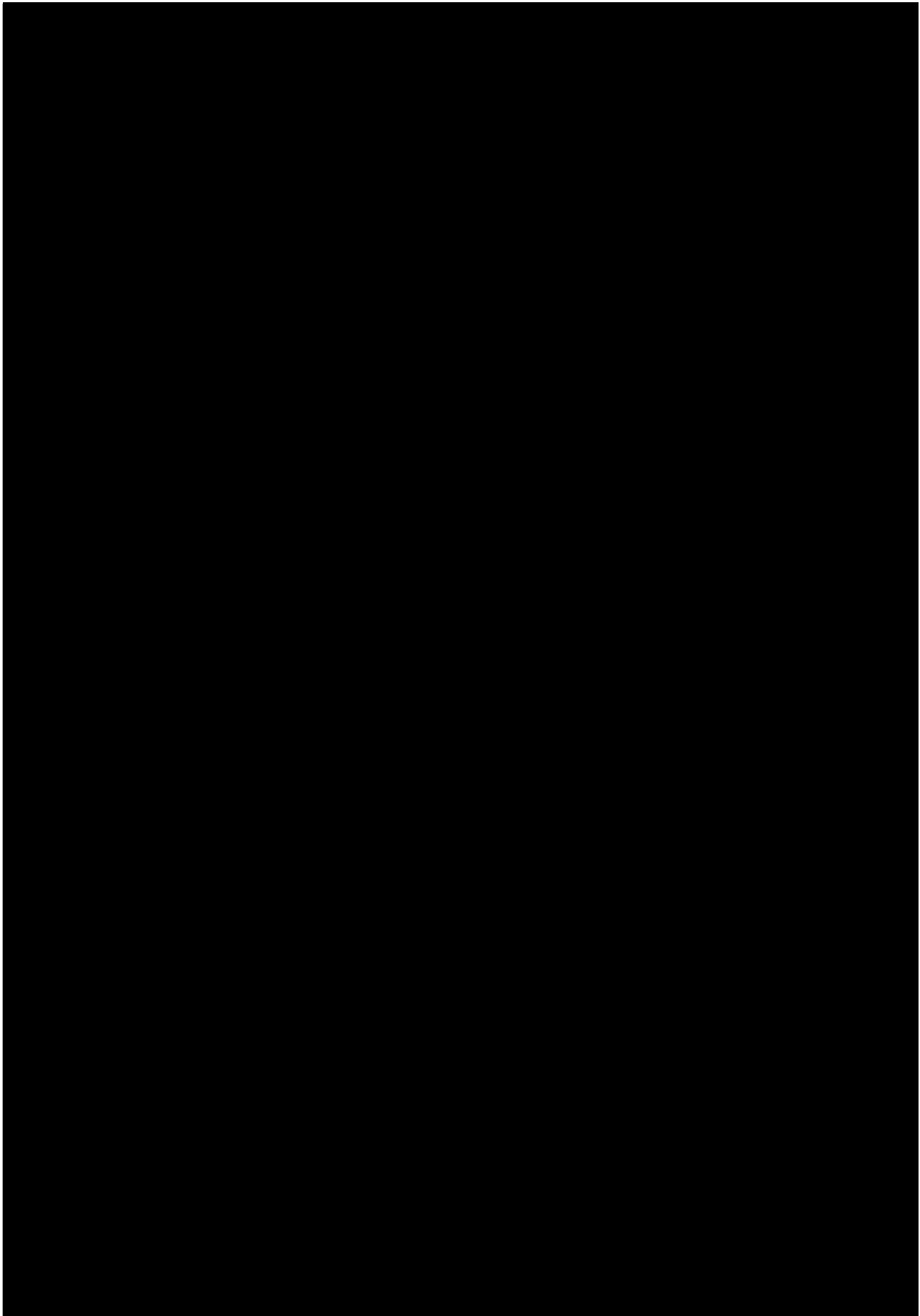
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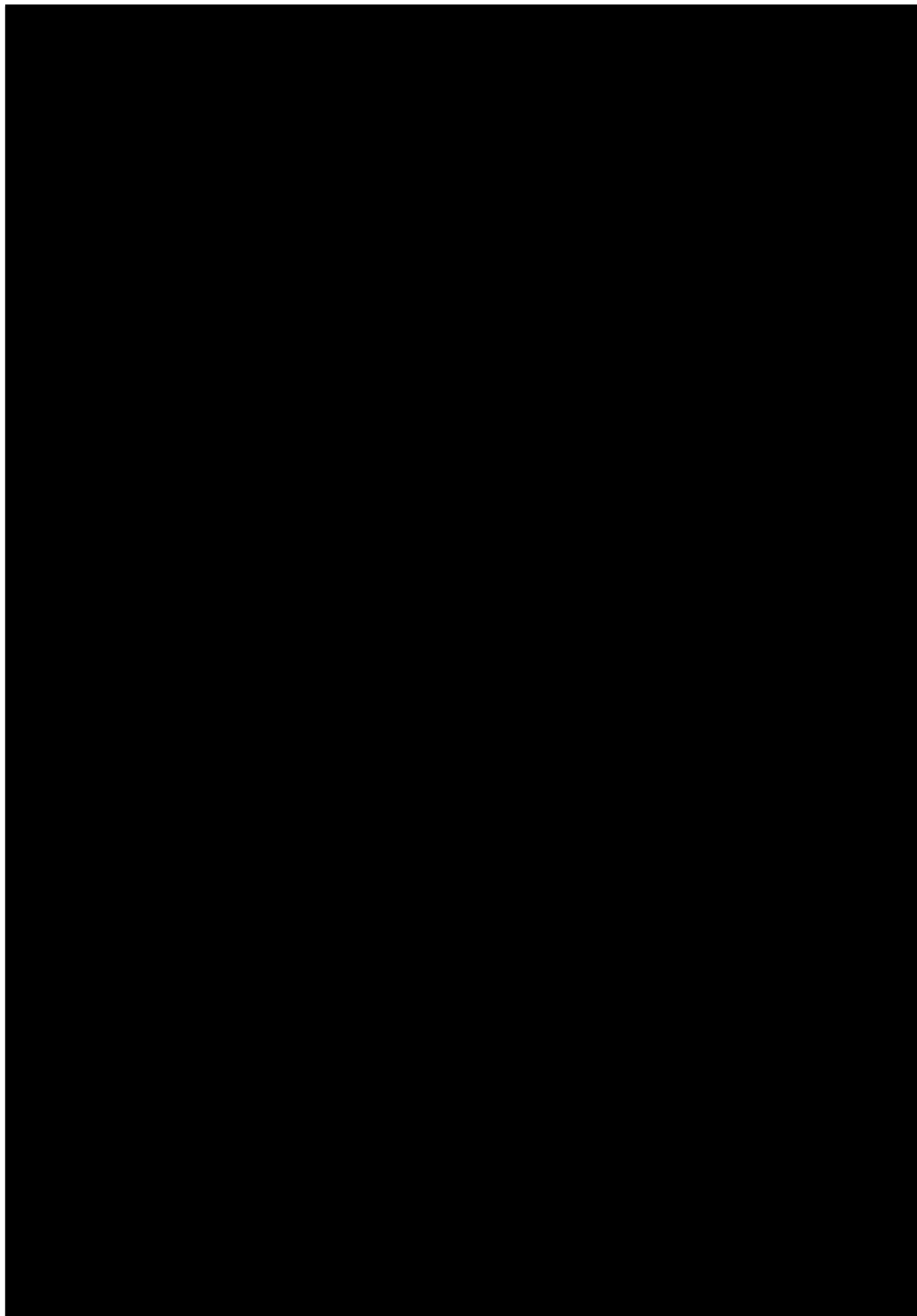
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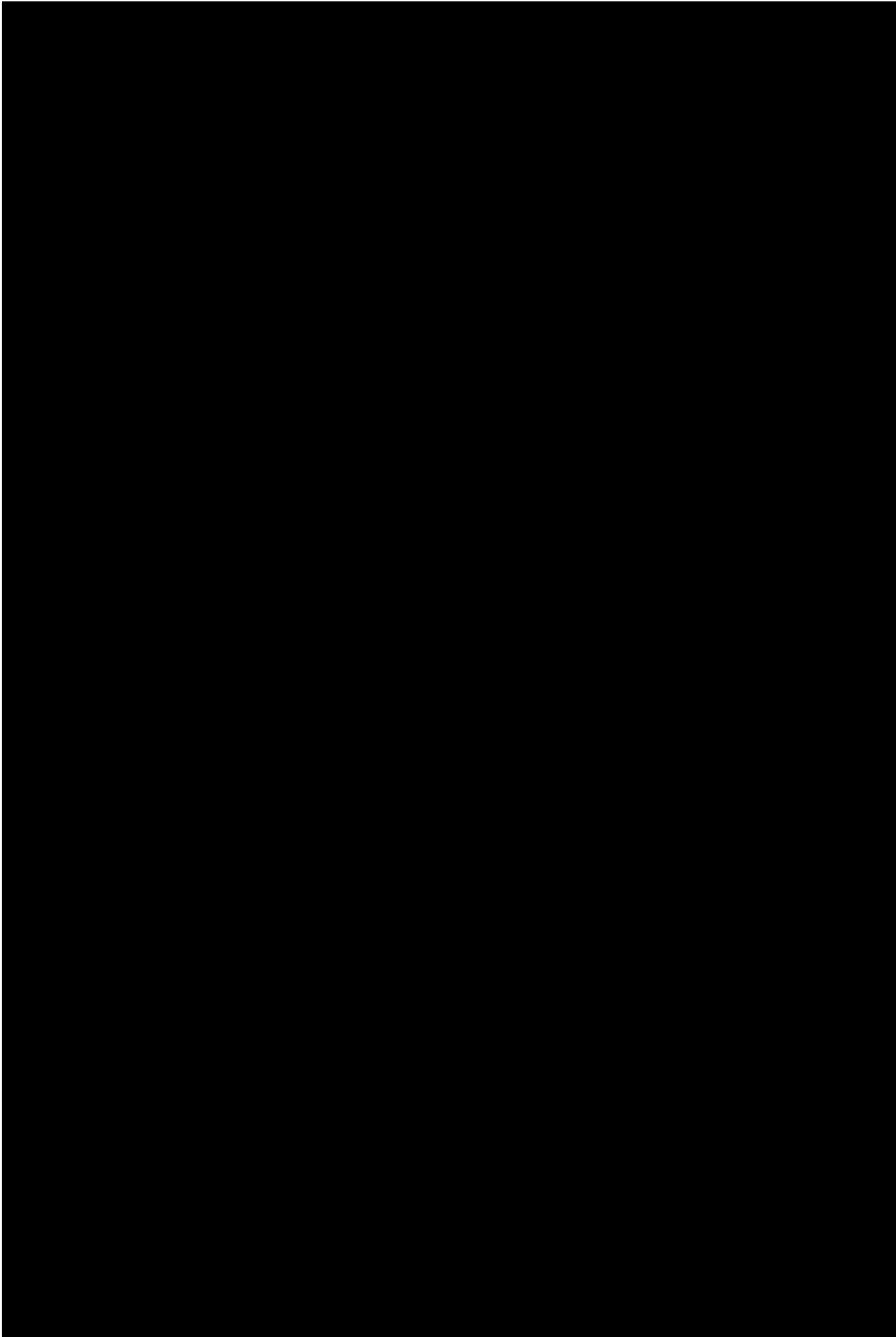


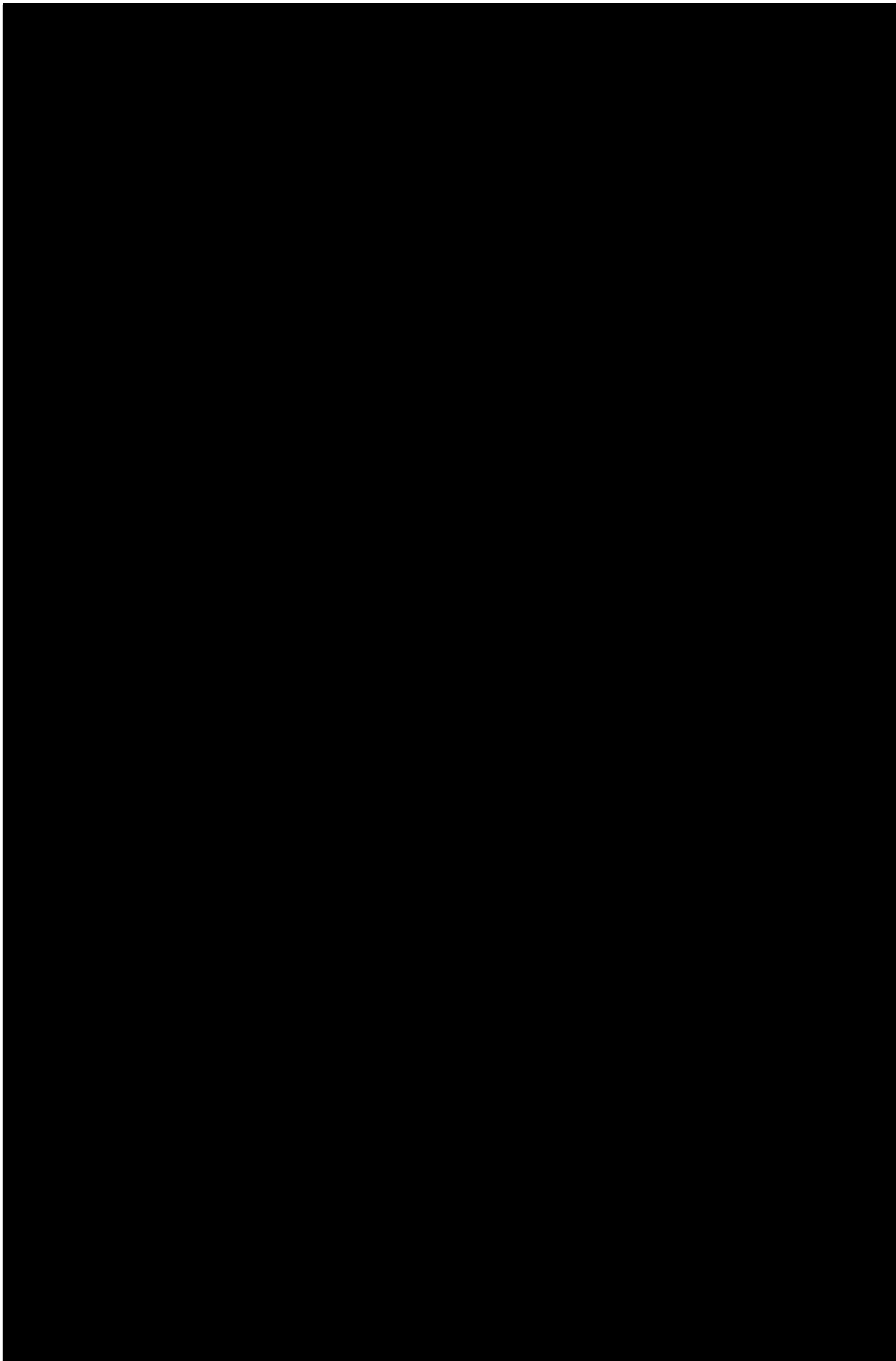




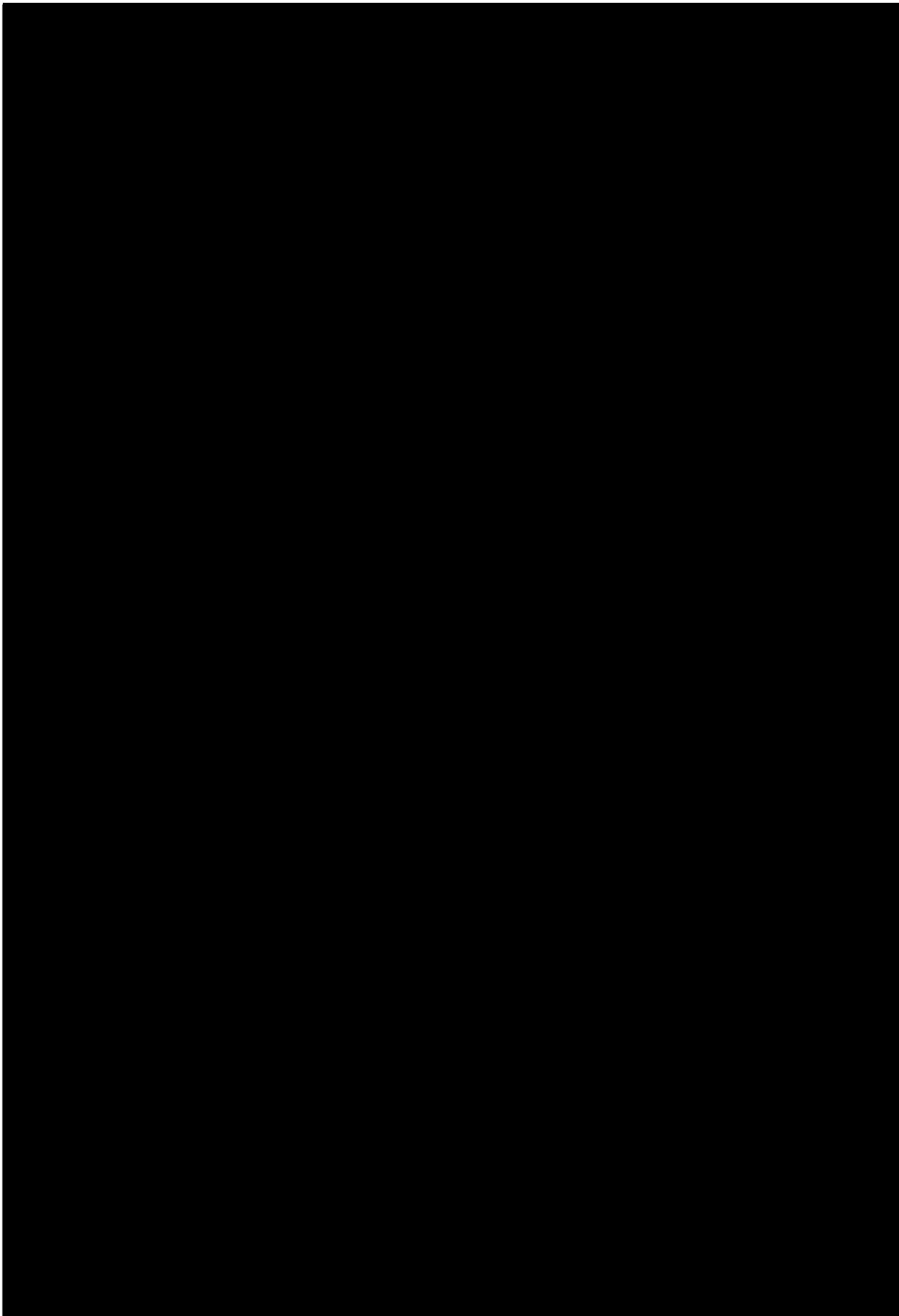












Name:

Address: